



Direct Home Timber and Hardware Pty Ltd
ABN 69 092 831 751

Application for 30 Day Credit Form

Thank you for taking the time to complete this application, we look forward to working with you on your next project.

Please don't hesitate to call our Accounts Department on 08 8366 7777, if you have any queries regarding this application.

GO WHERE THE TRADIES GO



Application for 30 Day Credit Account

Registered Company Name:

Trading Name:

ABN:

ACN:

Physical Address:

Postal Address:

Please Indicate: Company Partnership Sole Prop. Govt. Dept. Trustee Co **see below

Telephone:

Facsimile:

Mobile Phone:

Email:

Accounts Contact Name:

Nature of Business:

How long in this Business:

Builders Licence No:

Purchase Order Number Required:

YES

NO

Estimated Monthly Purchases: \$

Invoice / Statement Delivery Method: EMAIL

POST

Full name and residential addresses of all Directors / Partners / Proprietors: (Please attach a separate page if insufficient space)

Name

Residential Address

Date of Birth

Drivers License

Please provide a minimum of three trade credit references:

Company Name

Contact Name

Telephone No.

1.

2.

3.

Special Note: If the Company acts as, or is part of, a Trust / Nominee company then the provision of personal guarantee/s from the Trust Beneficiary / Beneficiaries is required to process this application.

General Terms and Conditions and Security Agreement

- **This agreement constitutes a Security Agreement pursuant to Personal Property Security Act 2009 (PPSA)**
- **Completing a Credit Application does not infer that credit will be granted.**
- **The Company reserves the right to refuse credit to any Applicant without explanation.**
- **The Company reserves the right to suspend or withdraw credit facilities at any time without notice.**

IN CONSIDERATION of Direct Home Timber and Hardware Pty Ltd (**hereinafter referred to as "the Company"**) providing commercial credit facilities to the party completing the application (**hereinafter referred to as "the Customer"**) annexed to these conditions:-

- (i) The Customer acknowledges and agrees that the following applies to and forms part of any contract for the supply of Goods by the Company and that these General Terms and Conditions take precedence over any terms and conditions which may be contained in any document provided by the Customer. Any request from the Customer to the Company for the supply of Goods shall constitute acceptance of these general terms and conditions.
- (ii) The Customer hereby charges in favor of the Company all its estate and interest in any land and in any other assets, whether tangible or intangible, freehold or leasehold, in which it now has any legal or beneficial interest or in which it later acquires any such interest with payment of all monies owed by the Customer and consents to the lodging by the Company of a caveat or caveats which note its interest in or over any such land or other caveatable property;
- (iii) The Customer acknowledges that where the Customer consists of more than one party or entity, liability shall be joint and several.

TERMS

These terms and conditions, including any Credit Limits set by the Company, are effective from the date of acceptance by the Customer and may be amended or superseded from time to time by notice given by the Company by any means. Unless or except specifically excluded herein, the company and the Customer retain any rights and remedies available to them in any prior or pre-existing agreement.

"Collateral" and/or "Goods" shall mean all goods and/or services supplied by the Company to the Customer, or ordered by the Customer but not yet supplied, and includes goods described on any quotation, invoice, purchase order or any other document including any recommendations and advice and over which the Company may intend to register a Security Interest.

"Price" shall mean the cost of the Collateral as referred to in the Company's price lists and / or arrangements and shall be subject to change from time to time without notice.

1. Payment Terms

- a. At the Company's sole discretion, a deposit may be required prior to any supply.
- b. Credit Account Customers are required to pay all amounts for purchases, in full and with no deduction or set-off, in accordance with the agreed payment terms, such terms to be determined and confirmed in writing by the Company upon establishment of an account.
- c. In the event of a dispute, the complete undisputed portion of the account must be paid in accordance with the Payment Terms.
- d. Should it be considered necessary by the Company to incur legal and/or any other expenses, including any such expenses to any debt collection agency, in obtaining, or attempting to obtain, payment for any amount due by the Customer, the Customer shall be liable for all such expenses. The Customer acknowledges that those expenses may be calculated on a commission basis at a percentage rate of up to 25% of the amount due and expressly agrees to pay those expenses irrespective of the amount of work actually performed by the agency.
- e. Amounts received by the Company may be applied first against interest, charges and expenses.
- f. Interest on overdue amounts may be charged at a rate of 1.50 % per calendar month or part thereof and the Customer shall be liable for, and expressly undertakes to pay, all such interest.
- g. Any payment made by or on behalf of a Customer which is later avoided by the application of any Statutory Provision shall be deemed not to discharge the Customer's indebtedness and, in such an event, the parties are to be restored to rights which each respectively would have had if the payment had not been made.
- h. The Customer shall be liable for, and expressly undertakes to pay, all fees (including an Administration Fee in an amount to be set from time to time by the Company) for all costs incurred as a result of any cheque or electronic banking transaction being dishonored for whatever reason.

2. Personal Property Securities Act (2009)

- a. The Customer consents to the Company effecting a registration on the PPSA register (in any manner the Company deems appropriate) in relation to any security interest arising under or in connection with or contemplated by these terms.
- b. The Customer waives its right to receive notice of a verification statement in relation to any registration by the Company on the register.
- c. The Customer agrees to promptly execute any documents, provide all relevant information, fully cooperate with the Company and do any other act or thing that the Company requires to ensure that the Company has a perfected security interest in, and has priority over any other security interests in, the Goods or otherwise.
- d. The Customer agrees that, until all monies owing to the Company are paid in full, it shall not sell or grant any other Security Interest in the Goods.
- e. The Customer will not register a financing change statement in respect of the security interest without the Company's prior written consent.
- f. The Customer agrees that the Company may, at its absolute discretion, apply any amounts received from the Customer toward amounts owing to the Company in such order as the Company may determine.
- g. If Chapter 4 of the PPSA would otherwise apply to the enforcement of a security interest arising in connection with these terms, the Customer agrees that the following provisions of the PPSA will not apply to the enforcement of these terms: section 95 (notice of removal of accession), to the extent that it requires the Company to give a notice to the Customer; section 96 (when a person with an interest in the whole may retain an accession); subsection 121 (4) (enforcement of liquid assets - notice to grantor); section 125 (obligation to dispose of or retain collateral); section 130 (notice of disposal), to the extent that it requires the Company to give a notice to the Customer; paragraph 132(3)(d) (contents of statement of account after disposal); subsection 132(4) (statement of account if no disposal); subsection 134(1) (retention of collateral); section 135 (notice of retention); section 142 (redemption of collateral); and, section 143 (reinstatement of security agreement).
- h. Notices or documents required or permitted to be given to the Company for the purposes of the PPSA must be given in accordance with the PPSA.
- i. The Company agrees with the Customer not to disclose information of the kind mentioned in subsection 275(1) of the PPSA except in circumstances required by paragraphs 275 (7) (b)-(e).
- j. The Customer agrees to reimburse, upon demand, the Company for all costs and/or expenses incurred or payable by the Company in relation to registering or maintaining any financing statement, releasing in whole or in part the Company's security interest or any document in respect of any security interest.
- k. If the Company receives any notice in relation to the Client under section 64 of the PPSA, all outstanding amounts may, at the Company's discretion, become immediately due and payable.
- l. In terms the following words have the respective meanings given to them in the PPSA; commingled, financing statement, financing change statement, perfected, proceeds, register, registration, security interest and verification statement.

3. Retention of Title

- a. Title in all the Collateral supplied shall remain vested in the Company and shall not pass to the Customer until all monies owing to the Company by the Customer together with all collection, repossession and / or legal costs incurred, have been paid in full. Until title passes to the Customer, the Customer acknowledges that these conditions create, in the Company's favor, a PPSA purchase money security interest in the Collateral and any proceeds of their sale.
- b. The Company shall retain an equitable interest in the Collateral, whether separate or co-mingled or accessioned, which shall be stored in such a manner as to be clearly identifiable as the property of the Company, until title has passed to the Customer and further, upon re-sale of the Collateral by the Customer, the Company shall have the right to trace any proceeds of sale to the extent that they relate to its Collateral which are incorporated.
- c. If payment has not been received, the Customer will transfer to the Company all of its rights in respect of the sale price.
- d. The Company may demand at any time until title has passed to the Customer that the Customer returns the Collateral or any part of them.
- e. In the event that the Customer defaults in the payment of any monies owing, the Company and its employees or agents shall have the right to enter without notice upon the Customer's premises or any other premises where the Goods are known to be stored to repossess the Goods and for this purpose the Customer shall grant reasonable access rights and the Company, its employees or agents shall be entitled to do all things required to secure repossession.

General Terms and Conditions and Security Agreement (Cont'd)

4. Delivery

- a. The Company shall not be liable for any loss or damage, including consequential loss or damage, arising from delay or failure to deliver Goods, either whole or in part, due to circumstances beyond its control.

5. Defects

- a. The Customer shall inspect the Goods upon delivery and will, within 48 hours, notify the Company of any defects, short deliveries or any failure to fulfill any quotation or order.
- b. The Customer will, within a reasonable time following delivery, grant the Company access to the Goods in order to inspect for any alleged defects.
- c. Should the Customer fail to notify the Company within the specified period then the Goods shall be deemed to be in compliance with the order and free from any defect whatsoever.

6. Warranty & Returns

- a. The Company warrants that Goods supplied shall be of merchantable quality.
- b. The Company does not warrant that the Goods are fit for a particular purpose and, except or unless otherwise stated herein, warranties relating to title, defects or conformity of the Goods are expressly excluded.
- c. Returns will be accepted only if prior arrangements have been made with the Company and charges, including but not limited to re-stocking fees may apply.
- d. Any costs associated with the return of Goods for the purpose of a warranty claim shall be the responsibility of the Customer.
- e. Goods especially procured or manufactured to Customer's design and/or specifications may not be accepted for return.

7. Risk

- a. Notwithstanding Retention of Title provisions as per clause 8 hereof, the risk in Collateral purchased shall pass to the Customer upon delivery to the Customer or its agent or a carrier nominated by the Customer.
- b. If any of the Goods are damaged or destroyed prior to the title in them passing to the Customer, the Company is entitled, without affecting any other rights and remedies under any agreement, to any insurance proceeds payable for the Goods.

8. Cancellation

- a. The Company may cancel the delivery of Collateral at any time before delivery by giving notice to the Customer by any means.
- b. The Company shall not be liable for any loss or damage, including any consequential loss or damage, arising from such cancellation.
- c. The Customer may cancel the delivery of Collateral at any time before delivery by giving notice to the Company by any means.
- d. In the event that the Customer cancels delivery of Collateral, the Customer shall be liable for any costs incurred by the Company up to the time of the cancellation including, but not limited to, any re-stocking fees incurred by the Company.

9. Limitation of Liability

- a. The liability of the Company to the Customer for any reason related to the performance of Goods under this agreement shall be limited to the replacement or repair of the Goods or the amount paid or payable by the Customer in respect of the particular Goods.

10. Jurisdiction

- a. This agreement shall be construed in accordance with laws of the **State of South Australia** and, where applicable, The Commonwealth of Australia and the Customer submits to the non-exclusive jurisdiction of the courts of **South Australia**.
- b. The Company shall have exclusive right to nominate the Court in which any legal action is to be commenced and conducted.

11. General

- a. The Company accepts no responsibility for changes in any law which may affect the supply of Goods.
- b. Neither the Company nor the Customer shall be liable for any breach of any provision of any contract between them arising from an act of their respective God, natural disaster, terrorism, war or any other, specified or un-specified, occurrence beyond the control of either party.
- c. The invalidity or unenforceability of any provision of these General Terms and Conditions shall not affect the validity or enforceability of the remaining provisions.
- d. The Customer acknowledges that all purchases are made relying solely upon the Customer's own skill and judgment.
- e. The Customer warrants that all purchases under this agreement are for commercial purposes only and, accordingly, the provisions of the Consumer Credit Act will not apply.
- f. This agreement is made in respect of the owners an/or directors of the Customer as at the date of application.
- g. The Customer agrees to notify the Company in writing at least seven (7) days prior to any change whatsoever in ownership structure and, further, indemnifies the Company against any loss or damage that may result in the Customer's failure to notify the Company of any such change.

Privacy and Credit Reporting

The Company is committed to protecting your privacy. Its policy is to comply with the **Privacy Amendment (Enhancing Privacy Protection) Act 2012** which amends the **Privacy Act 1988 (Cth)** and with the Australian Privacy Principles and the Credit Reporting Privacy Code for the handling of personal information. In accordance with those principles, and with the Company's Privacy Policy, persons will be given access to their personal information upon request. The Company uses the types of personal information collected to enable it to supply customers with its products and services and for assessing Applications for Commercial Credit, managing accounts and, if necessary, assessing its risk in, and collecting debts. This information may be disclosed to the Company's associated or related entities, parties related to the Customer's employment (e.g. referees and others as set out in the Privacy Policy) contractors, other credit providers, whether or not an account is overdue and, if necessary, its risk insurers, debt collectors and credit reporting agencies. If all or part of the information requested is not provided, the Company may not be able to consider any application or to provide credit facilities. Customers who have any concerns about, or would like a copy of, the full Privacy Policy are requested to direct them to: **The Credit Manager, Level 1, 468 North East Road, Windsor Gardens SA 5087.**

The Directors / Partners / Proprietors acknowledge and give consent that the Company may make enquiries as to the credit and financial situation of me or any of us and further consent to the use of any information obtained as a result of those enquiries, including information disclosed in the Credit Application, as the Company reasonably sees fit from time to time, for purposes including but not limited to;

- passing the information on to a credit reporting agency,
- passing the information on to a debt collector,
- obtaining further personal information, including consumer and/or commercial credit information, relating to any of them from another body for any use reasonably connected with provision of credit or the collection of debt subject to the provisions of the **Privacy Amendment (Enhancing Privacy Protection) Act 2012**
- further, that the consent hereby given shall remain in force until all monies owing have been paid in full and the Customer no longer has and open account with the Company.

I have read and understood this document and have been advised, and given opportunity, to seek independent legal advice.

I warrant by signature below that the information given in support of this application is true and correct.

I further warrant that I am authorized to sign on behalf of the Customer and to bind the Customer in contract.

Print Name:

Signature:

Date:

Title:



Personal Guarantee, Indemnity and Security Agreement

IN CONSIDERATION of Direct Home Timber and Hardware Pty Ltd (hereinafter referred to as 'the Company') granting the Customer (as named in the Application for 30 Day Credit Account and which forms a part of this document) trade credit, I / WE GUARANTEE payment to you of all monies and performance of all obligations including any past, present and future indebtedness or obligation by the Customer or any of us arising from any past, present or future dealing with you.

I / WE HEREBY AGREE & ACKNOWLEDGE:

- That this is a continuing guarantee and,
To indemnify you against all loss or damage arising from any past, present or future dealing with the Customer or any of us,
That our liability under this guarantee is joint and several and will not be affected, waived or discharged by the reason of any time or indulgences granted by you or any grant to any of the guarantors of a release whether in whole or in part from any obligation contained in or implied by this guarantee and indemnity and,
That our liability under this guarantee shall not be affected, waived or discharged by the Customer entering into a Deed of Company Arrangement (DOCA) or by the Company voting in favor of or against, or abstaining from voting, in relation to any proposal by the Customer to enter a DOCA and,
That this guarantee becomes binding on such of us that sign this guarantee irrespective of whether or not all intended signatories execute this guarantee and,
That the Company is entitled to recover against a Guarantor without having first taken steps to recover against the Customer or any other Guarantor and,
That this guarantee may not be unilaterally revoked by us and remains in force until such time as we receive written confirmation from the Company that we are released from our obligations and liabilities under this guarantee.
That any payment which is subsequently avoided by any law relating to insolvency shall be deemed not to have been paid and,
That I / we indemnify the Company against losses or costs that it may suffer as a result of disgorging monies to a liquidator of the Customer and,
That I / we sign in both our personal capacity and as Trustee of every Trust of which I / we are Trustee and/or a beneficiary and,
To notify you of any change in the Customer's structure or management including any sale or disposition of any part of the business of the Customer, any change in directorships, shareholders or management or change in partnership or trusteeship 7 days prior to any such change taking effect.
To grant, and that the company may register on the Personal Property Securities Register, a security interest in the form of a Purchase Money Security Interest in this guarantee and that such security interest shall include all present and after-acquired property.
To reimburse the Company for any costs and/or expenses incurred or payable by the Company in relation to registering, maintaining or releasing any financial statement or any other document in respect of any security interest under this agreement.

I / WE HEREBY CHARGE in your favor all our estate and interest in any land and in any other assets, whether tangible or intangible, freehold or leasehold, in which we now have any legal or beneficial interest or in which we later acquire any such interest, with payment of all monies owed by the Customer or any of us and consent to the lodging by the Company of a caveat or caveats which note your interest in or over any such land or other caveatable property.

I / WE FURTHER AGREE that this agreement shall be governed by and construed in accordance with the laws of the state of South Australia and, where applicable, the Commonwealth of Australia, and I / WE submit to the non-exclusive jurisdiction of the courts of South Australia.

Notice of Disclosure of Your Credit Information to a Credit Reporting Agency

I / We acknowledge and give consent that the Company may make enquiries as to the credit and financial situation of any of us and further consent to the use of any information obtained as a result of those enquiries, including information disclosed in the Credit Application, as the Company reasonably sees fit from time to time, including but not limited to:

- passing the information on to a credit reporting agency
passing the information on to a debt collector
obtaining further personal information relating to any of us from another body for any use reasonably connected with provision of credit or the collection of debt subject to the provisions of the Privacy Amendment (Enhancing Privacy Protection) Act 2012

GENERAL:

- "I" and "We" and "us" means each of the Guarantors jointly and severally.
The invalidity or unenforceability of any provision of this Guarantee and Indemnity shall not affect the validity or enforceability of the remaining provisions.
Clerical errors are subject to correction and do not bind the Company.

I / We have read and understood this document and have been advised, and given opportunity, to seek independent legal advice.

Guarantor Name (print): Signature: Date:

Drivers License No.: Date of Birth:

Witness Name (print): Signature: Date:

Guarantor Name (print): Signature: Date:

Drivers License No.: Date of Birth:

Witness Name (print): Signature: Date:

If there are insufficient Guarantor / Witness boxes, copies of the Personal Guarantee & Indemnity document are available from the credit office.